

Client Relationship Summary

Destination Wealth Management ("DWM") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. The services of and fees for brokerage and investment advisory services differ, and it is important for you to understand these differences. Free and simple tools are available to research DWM, other firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer investment advisory and financial planning services to retail investors, like you. Our services include investment management and financial planning services such as tax, estate, and retirement planning and education to retail investors.

- As part of our management services, we will discuss your investment goals to determine which investment strategy best meets your needs and objectives and manage a portfolio based on that strategy.
- We regularly monitor your portfolio and meet with you at least annually, depending on your availability.
- We are a discretionary manager, which allows us to make trades on your behalf. This means we have authority to determine the type of securities bought and sold, the dollar amounts of the securities to be bought and sold and whether a client's transactions should be combined with those of other clients and traded as a "block" without consulting you first. You may impose reasonable restrictions on the management of your account.
- We do not offer proprietary investment products. We invest your account assets in stocks, bonds, ETFs, mutual funds, ex-U.S. positions, commodity assets, options and other asset classes, including certain alternative investments. All alternative investments made available through DWM are sponsored and managed by unaffiliated third-party investment managers.
- We require a minimum account size of \$500,000 to establish a new investment management relationship; however, the minimum may be reduced based on our sole discretion.

Ask your DWM Wealth Advisor:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications?

What do these qualifications mean?

For additional information, please see Items 4, 7, and 8 of our Form ADV, Part 2A Brochure.

What fees will I pay?

- DWM charges a quarterly management fee, billed in advance, calculated as an annualized percentage of the average daily value of the assets under management during the preceding calendar quarter, as calculated by the DWM's portfolio accounting system, and the applicable fee schedule outlined in the client's advisory agreement. Investment management fees are negotiable at DWM's sole discretion.
- DWM offers certain clients with assets greater than \$3Mil certain benefits, such as contributing towards certain estate planning and tax services.
- Payment of DWM's investment management fees will be deducted from each client's account on a quarterly basis by their custodian and paid directly to us, unless otherwise directed in writing by a client. Clients are urged to review their custodial account statements for accuracy and to compare them with any reports provided by DWM.
- For new client accounts, DWM will assess its initial asset management fee based on when asset management begins, unless special arrangements have otherwise been agreed to in writing.

Ask your DWM Wealth Advisor:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

- Our management fee structure creates a conflict of interest as we have an incentive to encourage you to allow us to manage more assets. We address this conflict by reducing your fee percentage as asset amounts increase. While the more assets you have under our management will result in an increase in overall fees, it aligns our incentives with the goal of growing your assets over time.
- For investment management clients, financial planning services are provided at no additional cost. For all other clients, DWM assesses a minimum flat fee of \$1,500. Generally, such fees are negotiable.
- Clients will pay the following fees to third parties, as DWM's fees are exclusive of: a) brokerage fees for securities transactions; b) fees charged by ETFs, mutual funds, and any other investment companies in which they invest; and c) fees imposed by custodians, brokers, third party investment managers, and other third parties.

DWM is committed to fee transparency. DWM is pleased to provide reports showing returns net of all fees and brokerage statements will show fees charged as well. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You will pay fees and costs whether you make or lose money on your investments. For additional information about our fees and other costs associated with investing, along with applicable conflicts of interest, see Items 5 and 14 of our Form ADV Part 2A Brochure.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. However, our business relationships and the way we make money create conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples of such conflicts:

- Certain custodians make free services available to us, including consulting, access to research, and conferences. These services create an incentive to recommend that clients open or maintain accounts with these custodians, which may present a conflict.
- From time to time, we may attend investment-related conferences and events sponsored and paid for by investment companies. This presents a conflict in that we may have an incentive to purchase certain securities.

Ask your DWM Wealth Advisor:

How might your conflicts of interest affect me, and how will you address them?

For additional information, please see Items 4, 5, 8, 11, 12 and 14 of our Form ADV Part 2A Brochure.

How do your financial professionals make money?

Our Wealth Advisors are employees of DWM. As professionals that believe in the value of the services offered to clients, our advisor team encourages the public, and clients, to join DWM. They are paid a salary and receive additional compensation for all new accounts brought into the firm based on assets received and additional assets received into existing client accounts. This presents a potential conflict of interest in that our professionals are incentivized to encourage you to increase the amount of assets in your account(s) managed by us or to otherwise transition accounts/assets to our management. Additionally, they may be entitled to an end of year discretionary bonus and certain Wealth Advisors are eligible to receive phantom stock interests in DWM. Additional information about compensation arrangements for individual DWM Wealth Advisors and related conflicts of interest are found in your DWM Wealth Advisor's Form ADV Part 2B.

Do you or your financial professionals have legal or disciplinary history?

Yes. You may visit www.investor.gov/crs for a free and simple search tool to research us and our financial professionals.

Ask your DWM Wealth Advisor:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information, the Form ADV Part 2A and a copy of this Form CRS can be found at www.adviserinfo.sec.gov, by calling (925) 935-9200, emailing info@destinationwm.com, or by visiting our website at www.destinationwm.com.

Ask your DWM Wealth Advisor:

Who is my primary contact person? Is he or she a representative of an investment adviser or broker –dealer? Who can I talk to if I have concerns about how the person is treating me?